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mail:
U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410; or

fax:
(833) 256-1665 or (202) 690-7442;

email:
program.intake@usda.gov.

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correo electrónico:
program.intake@usda.gov.

Esta institución ofrece igualdad de oportunidades.



GET READY, GET SET, GET GOING:

A GUIDE TO MONEY MANAGEMENT

Session 1 What's My Future

Facilitator Name & Position
Agency Name



GET **READY**, GET **SET**, GET **GOING**.

Our Mission



Helping people to improve their lives through an educational process that applies knowledge to critical issues, needs and opportunities.



MSU Extension



msue.msu.edu





www.mimoneyhealth.org



GET **READY**, GET **SET**, GET **GOING**.

Requirements

- Sign in each week
- Attend all classes



Ground Rules

**Is there anything
you wish to add?**

GET READY, GET SET, GET GOING.

Participate and contribute.

Be respectful.

Be responsible.

Be open.

Be flexible.

Help us stay on time.

Have fun.

Keep the end in mind.

Turn off cell phones.

GET **READY**, GET **SET**, GET **GOING**.

Forms & Forms

MONEY DECISIONS

LESSON 1: WHAT'S MY FUTURE?

GET **READY**, GET **SET**, GET **GOING**. APPENDIX 1-1

DATE:

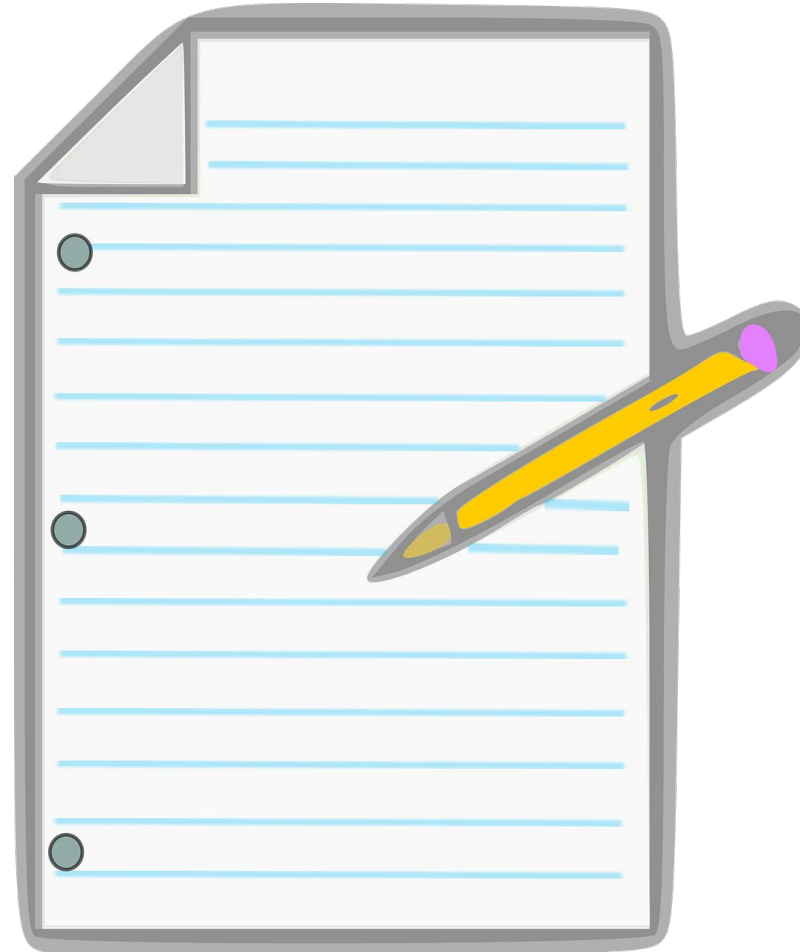
PARTICIPANT ID:

Given what I know now, what are the chances I will: (Mark one response for each statement with an "X.")

	Very Unlikely	Unlikely	Not Sure	Likely	Very Likely
Set money goals					
Spend money on needs before wants					
Use a file system for important financial papers					
Start or keep an emergency fund					
Make choices today for my future					
Make a plan for spending					
Track my spending					
Choose a way to manage my money					
Pay all bills on time each month					
Keep my personal information in a safe place					
Increase my income					
Know what to do if I am a victim of consumer fraud					
Select a bank or credit union for my money					
Balance my checkbook					
Track my credit use each month					
Review my credit reports					
Choose lower cost credit					
Set a debt reduction goal					
Pay at least the minimum on all debts					
Set up a debt repayment plan					

GET **READY**, GET **SET**, GET **GOING**.

Handouts



GET **READY**, GET **SET**, GET **GOING**.

Money Management Sessions

- **Week 1 – What’s My Future**
- Week 2 – Making Good Money Decisions
- Week 3 – Organizing and Keeping Records
- Week 4 – Planning to Save
- Week 5 – Saving for the Future
- Week 6 – Making a Spending Plan
- Week 7 – Managing a Spending Plan

GET **READY**, GET **SET**, GET **GOING**.

Money Management Sessions

- Week 8 – Protecting My Money
- Week 9 – Income and Taxes
- Week 10 – Paying Bills
- Week 11 – Understanding Your Credit
- Week 12 – Controlling Debt



GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

We'll talk about
4
things

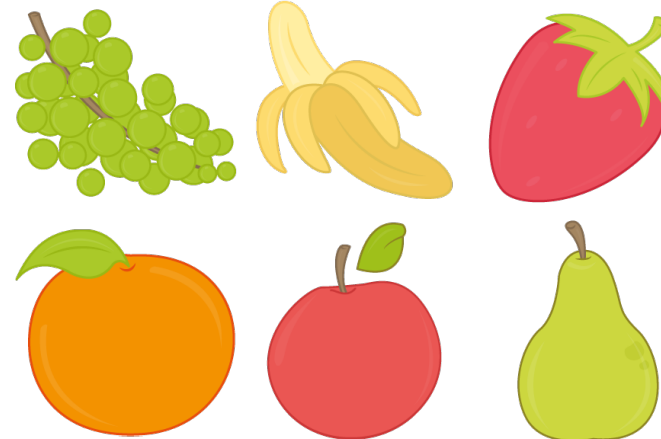
GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

#1: Wants vs. Needs



Vs.



GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

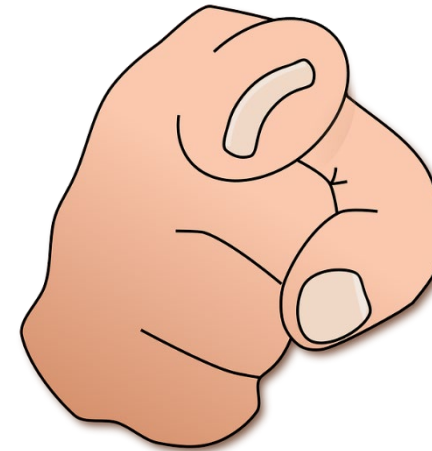
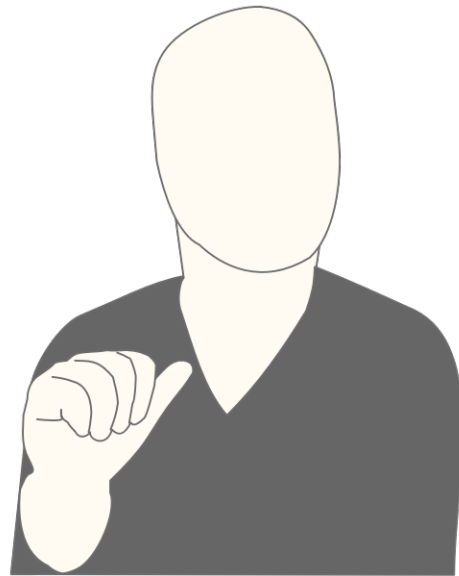
#2: Learn
Positive money
management
skills



GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

#3: Learn "I"-message for communicating with others.



GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

#4: State one financial dream.



GET **READY**, GET **SET**, GET **GOING**.

Session 1: Objectives

- #1: Learn the difference between Wants & Needs
- #2: Learn positive money skills
- #3: Learn “I” messages
- #4: State one financial dream

GET **READY**, GET **SET**, GET **GOING**.

Get Acquainted

- Name
- Are you a spender or a saver?



GET **READY**, GET **SET**, GET **GOING**.

Activity 1


Needs vs. Wants?



Source: pixabay.com

GET **READY**, GET **SET**, GET **GOING**.

Needs vs. Wants Handout

NEEDs vs. WANTs? 	
NEED	WANT

Need vs. Want?

Food

GET **READY**, GET **SET**, GET **GOING**.



**Need vs.
Want?**

**Washer/
Dryer**

GET READY, GET SET, GET GOING.



Need vs. Want?

Magazine Subscription

GET **READY**, GET **SET**, GET **GOING**.



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Need vs. Want?

Cell phone

GET **READY**, GET **SET**, GET **GOING**.



Need vs. Want?

Cable TV

GET **READY**, GET **SET**, GET **GOING**.



**Need vs.
Want?**

**Rent/place
to live**

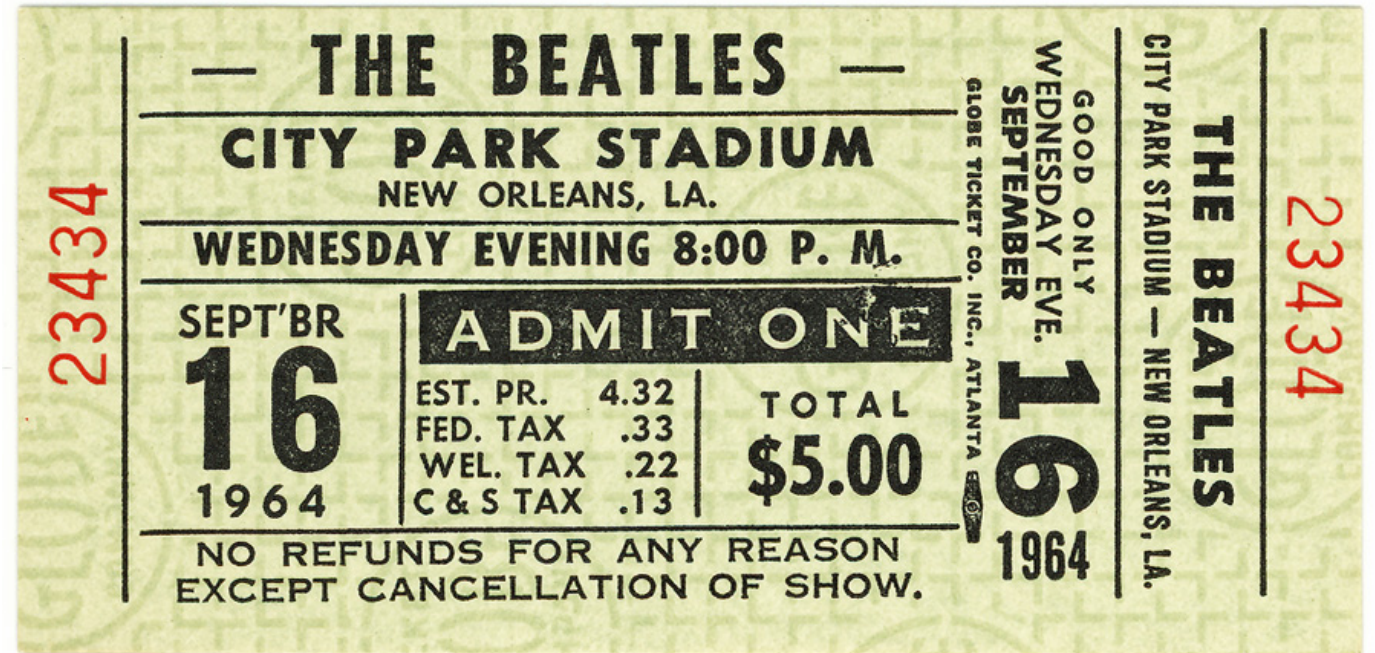
GET **READY**, GET **SET**, GET **GOING**.



Need vs.
Want?

Concert
tickets

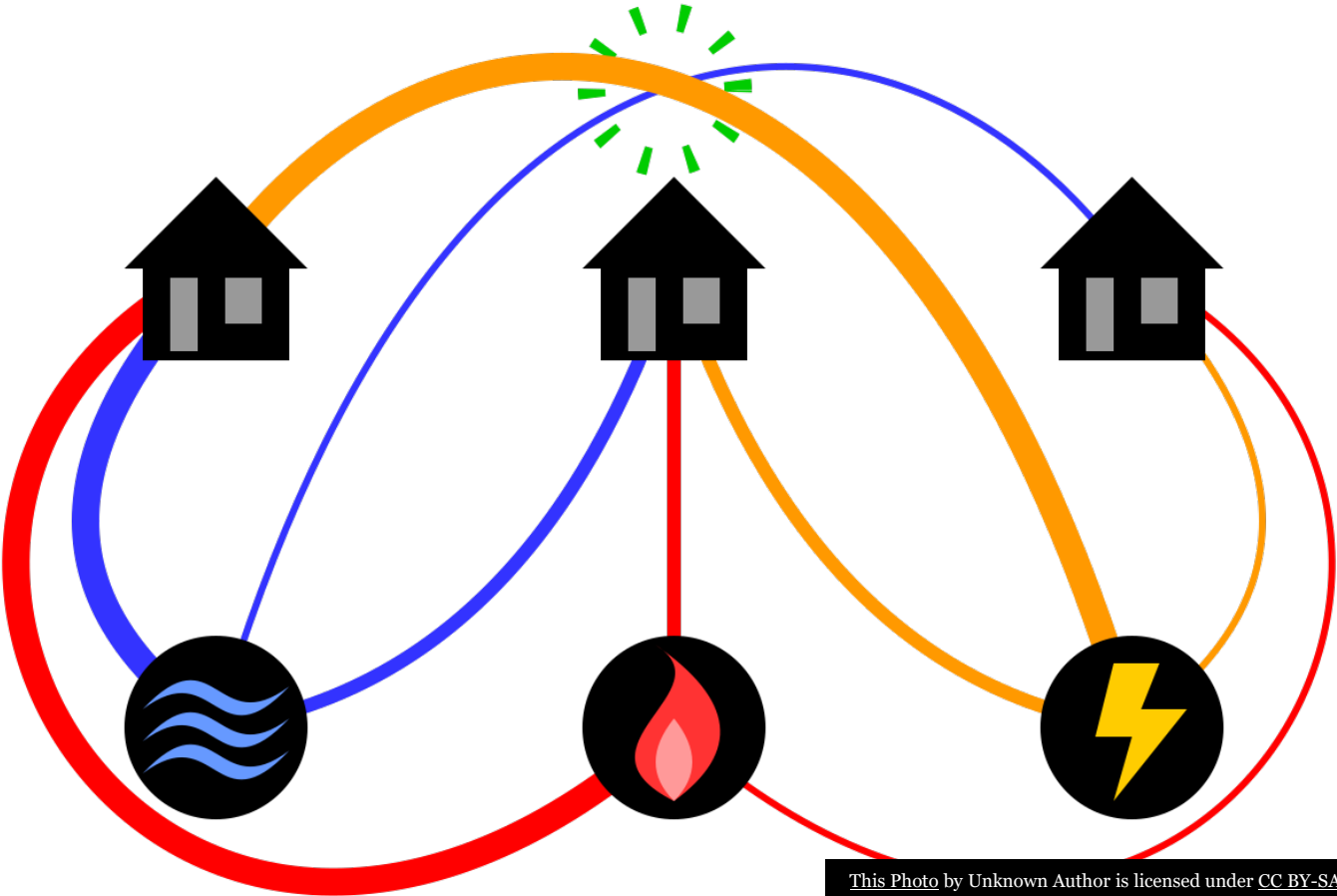
GET **READY**, GET **SET**, GET **GOING**.



GET **READY**, GET **SET**, GET **GOING**.

Need vs. Want?

Water/Gas/
Electricity



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Need vs. Want?

TV

GET **READY**, GET **SET**, GET **GOING**.



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Need vs.
Want?

Big Screen
TV

GET **READY**, GET **SET**, GET **GOING**.



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GET **READY**, GET **SET**, GET **GOING**.

**Need vs.
Want?**

**Charitable
Donations**



Need vs.
Want?

Eating out

GET **READY**, GET **SET**, GET **GOING**.



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Need vs. Want?

Clothes

GET **READY**, GET **SET**, GET **GOING**.

Click on the picture to hear the word.



dress



T-shirt



shorts



trousers



jumper



skirt



shoes



socks



hat



jacket



Activity 2

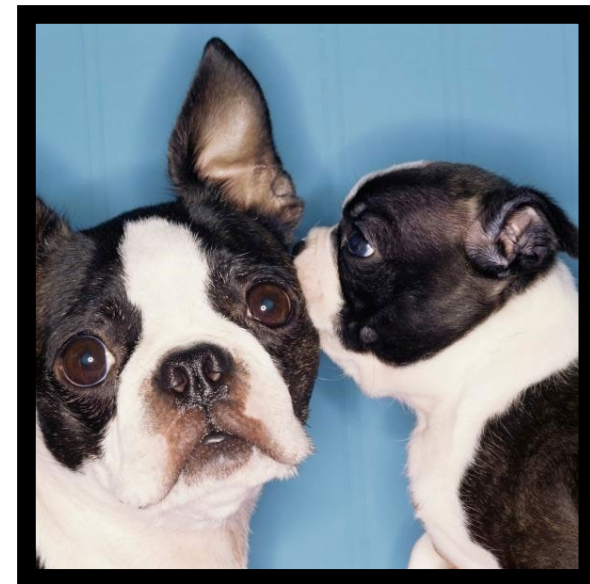
The Way I Spend My Money



Good Listeners

GET **READY**, GET **SET**, GET **GOING**.

- Pay attention
- Ask questions to understand
- Allow other to express feelings
- Use “I” messages



GET **READY**, GET **SET**, GET **GOING**.

Activity 3

Using “I-Messages”

I-Messages include three parts

- “I feel. . .”
- “when. . .”
- “because. . .”



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Talking about Money

Decisions work best when everyone is a part of the decision-making process.



GET **READY**, GET **SET**, GET **GOING**.

Feelings of Control

- In Control
- Almost in Control
- Somewhat in Control
- Sometimes Out of Control
- Out of Control





Activity 4

Your Future

What really matters to you?
What is your goal?



GET **READY**, GET **SET**, GET **GOING**.

Discussion Questions



GET **READY**, GET **SET**, GET **GOING**.

Wrap-Up



My Plan

GET **READY**, GET **SET**, GET **GOING**.

aka...Assignment

1. Choose one or more:

Draw...Your Future: What does it look like?

- 3 things you want to do
- 1 thing you want to change

2. Keep receipts for everything you buy this week.





GET READY, GET SET, GET GOING:

A GUIDE TO MONEY MANAGEMENT

Next class: *Making Good Money Decisions*





Acknowledgments

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FUNDING CREDITS:

Michigan State University Science and Society at State Grant

Greenville Area Community Foundation Grant

Midland Area Community Foundation Grant

PRODUCTION 2021:

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